



Gold and Silver in Austria

BUSINESS PLAN

AUREX BIOMINING AG



CONTACT:

Aurex Biomining AG, Steigring 24, CH-9630 Wattwil

Web: www.aurex.ag; Mail: office@aurex.ag; Phone: +43 (0)1 / 966 93 14

TABLE OF CONTENTS

1. Executive Summary	4
1.1 Business Proposal.....	4
Gold District Pusterwald - Key Facts	5
2. Project Fundamentals.....	6
2.1 General Project Information	6
2.2 Gold District Pusterwald	7
3. Risk Analyses.....	11
4. Products.....	11
5. Resources - Profit Potential.....	12
6. Exit Strategy.....	12
7. Corporate Information	13
8. Financing.....	13
9. Financial Planning.....	14
10. Our Goals.....	14

Disclaimer

This presentation contains forward-looking statements that were based on expectations and estimates as of the date of this presentation. These statements are subject to known and unknown factors which may cause actual results and developments to materially differ from those expressed or implied. Aurex Biomining AG has taken reasonable care in the preparation of this presentation however, it may not include all relevant information regarding Aurex Biomining AG. Any person considering an investment in Aurex Biomining AG is advised to obtain independent financial advice prior to making an investment decision.

Aurex Biomining AG - Key Facts

Shares (already sold):	54 M
Treasury Shares:	6 M
Fully Diluted:	60 M
Share Price:	EUR 0.10
Market Capitalization:	EUR 6 M

1. Executive Summary

1.1 Business Proposal



Aurex Biomining AG is a private European exploration company, based in Switzerland, and engaged in exploration and development of valuable commodities and precious metal deposits, predominantly critical raw materials, as well as gold and silver, in the EU.

The current field of activities is in Austria, in the traditionally resource-rich province of Styria, where the company operates a gold project near the village of Pusterwald comprising an area of about 20 square kilometers. The future mining and associated ore processing will be carried out in an environmentally friendly Biomining process.

In March 2020 the Oberzeiring polymetallic project was sold to the Canadian public mineral exploration company Richmond Minerals Inc. (TSX-V: RMD) for a stake in the company amounting to 40 million Richmond shares, equivalent to around one third of the issued share capital of the corporation. This stake in the company is held by the operational Austrian subsidiary Silbermine Zeiring GmbH, which is wholly owned by Aurex Biomining AG.

Here is the link to the company website:

<https://richmondminerals.com/>



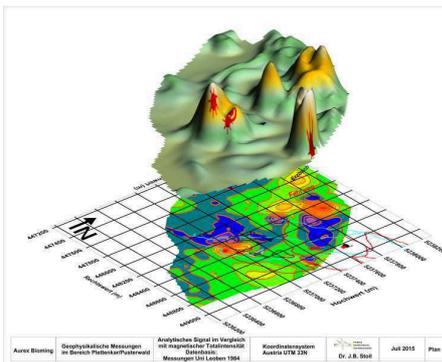
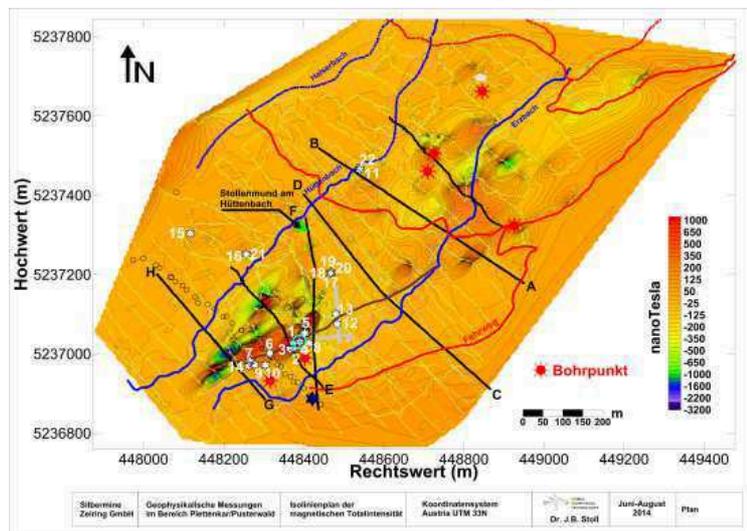
Gold District Pusterwald - Key Facts



Dr. Vielreicher with professors from Uni Graz

- 48 granted claims near the village of Pusterwald comprising a total area of about 20 km²
- Mining activities have been documented since 1588, but probably since Celtic and Roman times
- 14 historical high-grade occurrences of gold are known at surface

- Problems with flooding impacted on mining activities in historical times
- Numerous historical gold mines were found within the licence area
- Gold grades of up to 59 g/t with an average of 17.7 g/t have been published in the mining literature of the area 'Plettenkar' in the year 1952
- All mining experts agree on the abundant occurrence of ore in the 'gold-area' Pusterwald
- Recently taken surface samples from the Plettenkar, yielded 7.17; 9.36; 9.45; 9.93; 10.7; 10.9; 14.15; 14.45; 16.85; 23.4; 28.2; 29.2; 37; 41.1 and as top value 85.2 g/t gold!
- Many strong geophysical anomalies, using Magnetic, VLF, RMT, IP, SP methods, have recently been discovered
- First diamond core drilling successfully completed
- Good contacts with the local authorities and landowners
- Resuming mining activities is welcomed in the region, especially since "gold" is also a tourist attraction here



Figures showing a map/animation of partial geophysical measurements in Pusterwald.

In the event of successful development, the sale of the project(s) to an established mining company is planned (exit strategy), or internal development of an economically feasible mine incorporating environmentally friendly processes would also be considered.

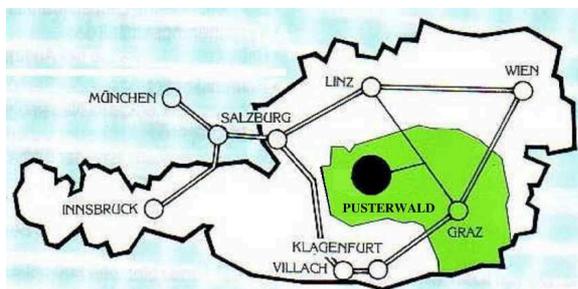
With our team of experts it is Aurex Biomining AG's stated goal to continuously grow and advance development of our precious metals/commodities project(s) to the stage of sale or mining production. Our team is also focused on the acquisition of new promising projects, to apply for an international stock market listing with the goal of becoming a major exploration and mining development company in Europe.

2. Project Fundamentals

2.1 General Project Information

Austria is a very mining-friendly country. The Austrian governments plan for mineral resources even served as a blueprint for a notice of the EU to its member states: *“In the EU the regulatory framework has to be structured in such a way as to encourage a supply with mineral resources from European sources.”*

The Styrian Alps once had been famous for their abundance in gold and silver occurrences.



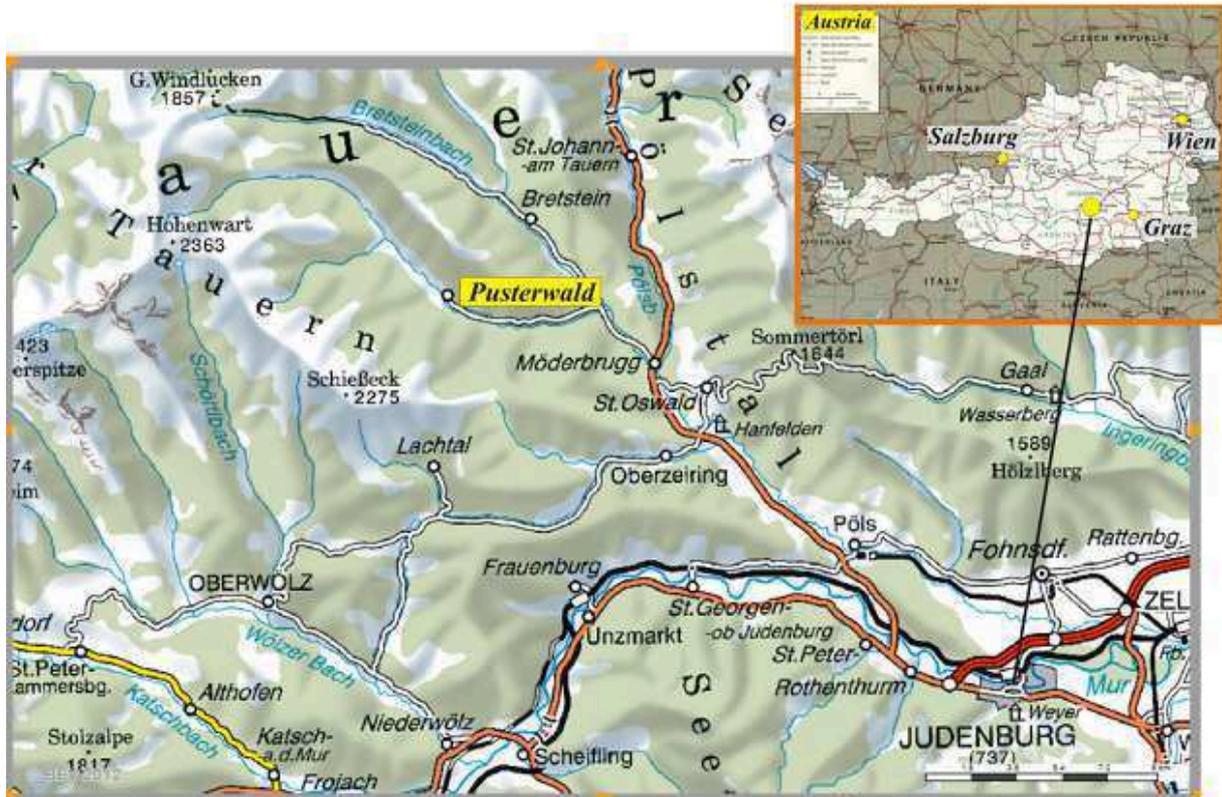
Our gold project is situated in the mineral-rich district of Styria, about 120 km to the south-east of Salzburg and about 85 km to the north-west of Graz. It covers the south-eastern slopes of the Woelzer Tauern, west of the large Poelstal fault zone and comprises 48 granted claims in the gold bearing ore zone near the village of Pusterwald. This area has a

well known history of mining - mainly for gold, silver, copper and lead - as far back as to the early Middle Ages. Historical artifacts even date back to the Bronze Age, to the Illyrians, the Celts and the Romans.

Nowadays the exploration of ancient mining areas with modern methods is common practice worldwide in discovering as yet unknown mineralization/ore bodies.

2.3 Gold District Pusterwald

Our project area with 48 licensed claims near the village of Pusterwald comprises an area of about 20 square kilometers and is situated between 1050 and 2000 m above sea level. The infrastructure around the idyllic mountain village is good and remote areas are all within easy reach on forestry roads.



There are excellent contacts to the local authorities and landowners, who welcome our exploration work and a re-uptake of mining activities.

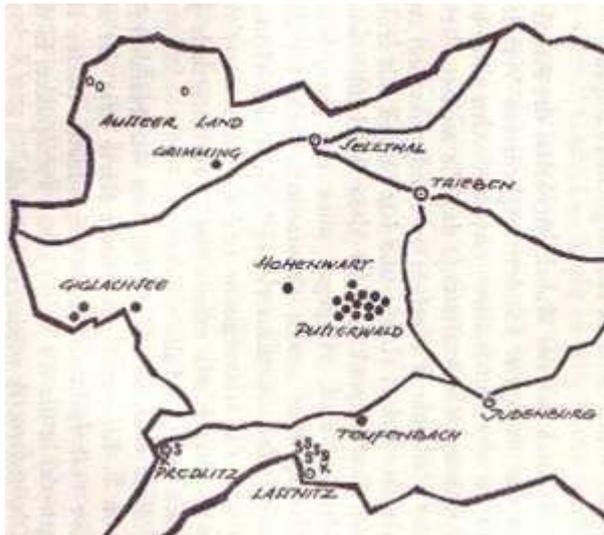
History of Mining in Pusterwald

The oldest settlements in the valley of Pusterwald, a side valley of the Pöls valley, are probably built by Illyrians (400 – 400 B.C.) and Celts (from 400 B.C), as archaeological findings suggest. The Romans, who came later, had probably also mined gold and silver. After the Völkerwanderung (Migration Period), during which no settlements occurred, bavarian and franconian settlers were brought to the valley in the 10th to 12th century by clerical and secular landowners as e.g. the Dukes of Montfort. Emperor Friedrich III. granted the right to mine "Tauerngold" in the 15th century to several people. A further hint to medieval mining in the year 1588 comes from Wichner (1891).

Later there are no reported mining activities in the area. Only towards the end of the 19th century mining started again. The brothers Heinzl from Sudetenland reactivated gold mining and put patented claims on large areas, put considerable sums into expert opinions and analysis and analysed large samples, e.g. at Krupp-Gruson in Magdeburg. A company from Kassel even did geophysical (electrical) testing. All this consumed the available means rather fast. A British company was interested before 1938, but quit again. By the affiliation with the "Dritte Reich", considerable means became available for exploration. This made it possible

that on the one hand the Geologische Bundesanstalt (at that time Reichsamts für Bodenforschung, Vienna branch) a geological survey could be done by R. A. Thurner and on the other hand the Lagerstätten-Forschungsstelle under Prof. Dr. Friedrich started exploration work. Due to the war manifold difficulties arose and in the end lack of funding lead to the end of the work, without having clearly answered the key question, if the deposits merit mining.

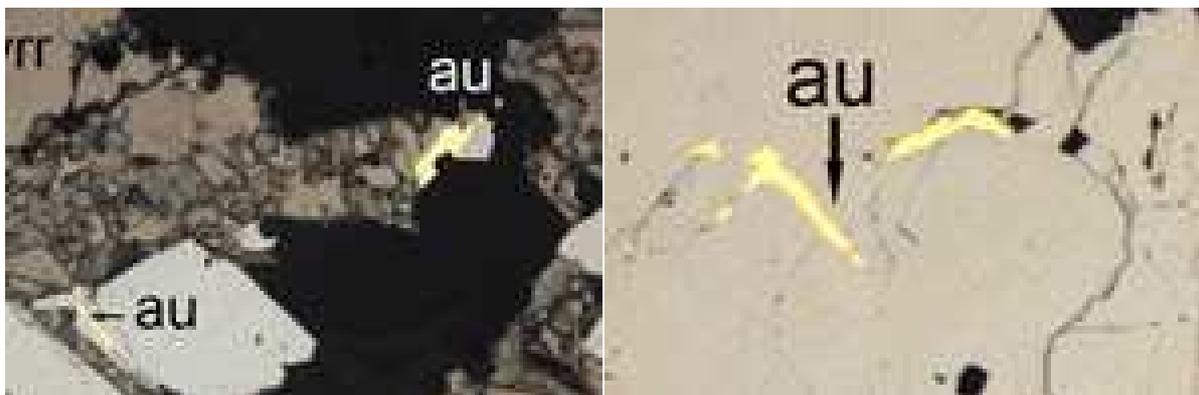
14 ancient gold occurrences are recorded in the southeastern area of the Wölzer Tauern near the village of Pusterwald and in the whole area of our exploration licenses, even today



historical mines can be recognized. In spite of all these historical mining activities the available literature is scarce. A number of unpublished reports from the last century are found (e.g Trug, 1920; Micko 1921 – 1923; Freidrich 1939 – 1954; Thurner 1938 – 1954; Lechner 1941, 1954; Waagen 1949 – 1952; Omerzu 1961), which are not always consistent with each other. They however all agreed to the fact that the area around Pusterwald shows an impressive abundance of ore deposits. The focus of all this work is on the Plättenkar, a few kilometers to the west of Pusterwald. Of rather minor significance are the gold

deposits at Scharnitz and Mitterspiel-Gräben to the north of Plättenkar and some areas situated higher up to the west. In a newspaper report in 1952 by Hofrat Dr. Lukas Waagen, at that time geologist in chief of the Geologische Bundesanstalt, the gold deposits around Pusterwald are said to be “very promising”. Using many old analyses, he calculated an average grade of 17.7 g/t gold. In the specialized literature on Plättenkar, gold contents from 0 to 59 g/t are mentioned as well es primary and secondary free gold. According to H. Weninger in 1981 grains of gold with a diameter of up to several millimeters are occasionally found at Plättenkar area.

In the area near Pusterwald two types of ore are recognized: one are zones of mylonite (tectonic faults) with solid ores 0.5 to 2 meters wide, the other are gold-bearing “Erzglimmerschiefer” containing mainly invisible gold - that means, gold molecules are implemented in the crystalline grid.



Images of gold ore under the ore microscope

The additional occurrence of free gold within the Erzglimmerschiefer is rare and irregular. The problems with water in the tunnels, which led to the cessation of mining in historical times, at that time work was carried out without machines or electricity. Locations with increased occurrence of gold grains were probably kept secret and mined by hand.

Laboratory Analysis with up to 85.2 g/t Gold!

The first rock samples taken by experts in the project area Pusterwald at Plättenkar were documented and sent to ALS/OMAC, an internationally operating and renowned laboratory. The results were excellent, showing among others 9.45g / 9.93g / 2x 10.9g / 23.4g / 29.2g / 37g/t and a top value of 85.2 g/t (Au) in the rock samples, to be mentioned, that the average grades of many large producers of gold are only 1 – 2 g/t and below.

From a further 19 rock samples, taken from the Plättenkar area near the village of Pusterwald, analyzed by ALS/OMAC Laboratory, 13 samples were found to contain significant gold contents of up to 16.84 g/t. Furthermore we also managed to expand the gold mineralization zone in the Plättenkar area by a considerable amount and found gold mineralization in new, as yet undiscovered zones. The highest values from the laboratory analysis are 7.17 / 9.36 / 10.7 / 14.15 / 14.45 and 16.85 g/t gold in the rock samples.



Picture of ore containing about 85 g/t gold

With the exception of analysis of geological structure and some geophysical measurements (Geomagnetics, Induced Polarisation (IP), Radiomagnetotelluric and Magnetics i.e. VLF) the preparatory work for deep drilling is mostly done – a significant advance in the project development reached.

Strong and widespread Anomalies discovered by Geophysics

In the project area Pusterwald (Plättenkar), where we had documented multiple excellent gold grades of up to 85.2 g/t in rock samples, the geophysicists Dr. Stoll (MGT- Geophysics, Germany) and Dr. Gurk (University Cologne) performed geophysical measurements (see pictures).



Dr. Stoll and Dr. Gurk doing geophysical Measurements at Plättenkar

In order to identify all fault zones (associated with ores) we have chosen VLF as a suitable method and in order to identify all areas with high magnetism, geomagnetics. This seems promising, since previous geological examinations by microscopy, the gold in Plättenkar is mainly bound to arsenopyrite and pyrrhotite, the latter providing high magnetic values. We have been able to identify such high magnetic anomalies in several areas of the Plättenkar and the VLF measurement method also clearly identifies several fault zones, which together with the extremely strong magnetic anomalies represent a very prospective area for our further exploration work, especially for diamond core drilling. Another very productive measurement method, that has been used, is the RMT (Radiomagnetotellurik) method,



Dr. Gurk doing RMT-Measurements

which has enabled us to more precisely localize the highly conductive zones in the subsurface. In good weather conditions in autumn of 2020 it is planned to carry out additional RMT measurements in addition to IP (Induced Polarization), which in turn should provide us with more detailed information on the already very good and promising measurement results. Furthermore, in the area of the strongest anomalies, we will try to extract rock samples in order to carry out further analyzes on primarily gold grades in the ALS / OMAC laboratory as a preliminary to the planned deep drilling program.

Planning of Exploration

Due to the encouraging results of the previous years, we plan within the next 2-3 years a large exploration campaign in several interesting areas, focusing in the Plättenkar area:

- systematic rock sampling for laboratory analysis
- geophysical measurements with analysis of geological structure
- definition of drilling locations and first diamond core drillings
- first estimate of size and extent of gold mineralization

Each of these planned steps is approaching the first commercially viable mining projects and in parallel a considerable increase in the value of the enterprise's shares.

3. Risk Analyses

As in every business there are some risks in ours as well. The main risk for our company certainly is a major drop in market prices of precious metals and critical raw materials, our company is exploring. Another risk could be that ore veins detected are too narrow or too low grade for commercial mining. This we do not expect, though as history shows that in Pusterwald, ores were mined with high precious metal contents, otherwise large amounts of waste materials with 40g/t gold or more, disposed in ancient time, would not be found in the numerous mining dumps.

4. Products

The following precious metals or raw materials are contained in or together with the respective ores of the project area and could be mined after completing an economic feasibility study as by-products in addition to the "green" marked main product, which drastically reduces the future mining expenditures and of course the development costs:

Pusterwald: Au, Ag, Sb, Cu

The new table of critical raw materials for the EU of September 29, 2017 now contains 27 critical raw materials (after 14 critical raw materials in 2011 and 20 critical raw materials in 2014):

Antimony, Barite*, Beryllium, Bismuth*, Borate, Cobalt, Coking coal, Fluorite, Gallium, Germanium, Hafnium*, Helium*, Indium, Magnesium, natural Graphite, natural Rubber, Niob, Rock Phosphate, Phosphorus*, Scandium*, metallic Silicium, Tantalum*, Tungsten, Vanadium*, Platinum Group Metals, Heavy Rare Earths, Light Rare Earths.

(The raw materials underlined and marked with * are new in the list as compared to 2014.)

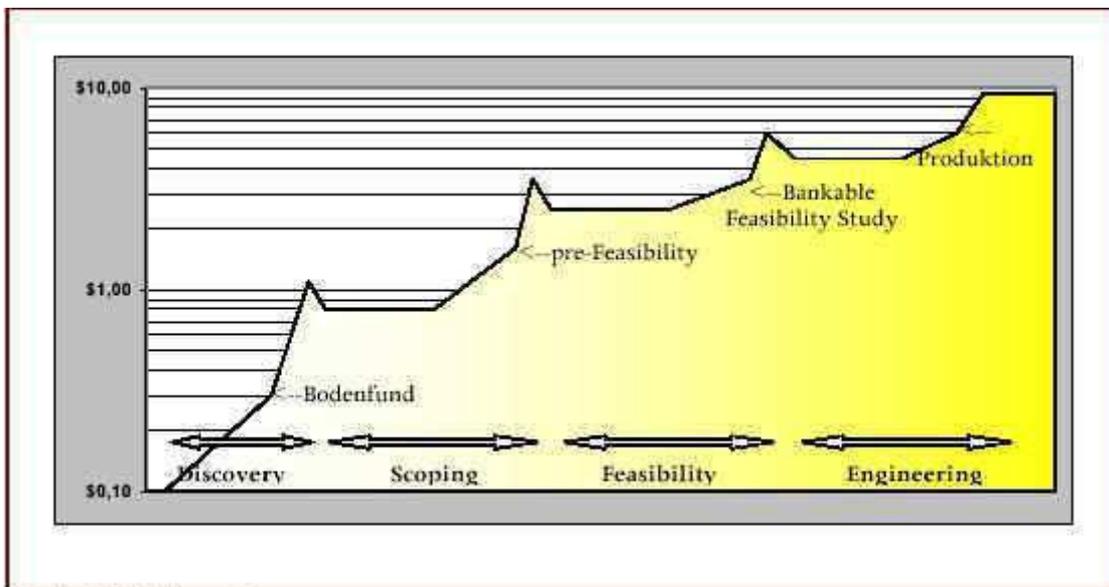
Antimony (Sb) is defined by the EU as a "critical raw material" and therefore especially in demand, since there is hardly any occur within the area of the EU. There are subsidies available in the EU of several hundred millions Euro for the detection of such raw materials in connection with the development of innovative exploration methods.

5. Resources - Profit Potential

There is an extensive geophysical dataset that provides evidence of the potential wide spread of mineralized zones. As a result of the extensive exploration work, there are clearly defined hot spots that represent the primary targets for further, more detailed exploration work.

Conclusions: The project area of Pusterwald offers excellent conditions to find profitable resources of precious metals and critical raw materials. Thus, a high profit potential exists for all investors / shareholders of Aurex Biomining AG.

The earlier an investor invests in shares from Aurex Biomining AG, the higher is the personal profit potential. According to an earlier study by "Midas Research", in the past, an extremely high stock price increase of one hundred times more was typical for successful precious metal exploration.



Typical increase in stock price from \$ 0.10 to \$ 10.00

The current stock price of EUR 0.10 in the early stages of exploration offers a particularly favorable opportunity.

6. Exit Strategy

In the event of successful development within the time frame of 2-3 years, a sale of the project(s) to an established mining company is planned, but also internal development of an economically feasible mine incorporating environmentally friendly processes would be considered.



7. Corporate Information

Aurex Biomining AG was founded in 2006 in Switzerland and is registered in the companies register of the district of St. Gallen (Registry No. CH-320.3.059.072-4)

Chairman of the Board/CEO:	Thomas Brunner (A)
Vice Chairman of the Board:	Dr. Urs Schmied (CH)
Board Member and Administration:	Elisabeth Haidvogl (A)
Geological Consultant:	Univ. Prof. Dr. DI Werner Paar (A) Dr. Richard Vielreicher Dr. Martin Oczlon (D)
Geophysical Consultant:	Firma MGT - Dr. Johannes Stoll (D)
Public Relations:	Dipl. BW Oliver Walker, MBA (A) Ing. Thomas Breuss (A)

Aurex Biomining AG has currently issued a total of 60 million shares, of which 6 million shares are still held by the company in treasury for sale. As of April 30, 2021 there were 367 shareholders with the management holding about 29% of the company's share capital.

At a share price of EUR 0.10, the market capitalization is EUR 6 million.

As is customary internationally, the registered shares of Aurex Biomining AG are not printed securities but electronically registered stock rights, commonly referred to as electronic shares. The relevant share register is held in trust by our Board member and Chief Administrator Ms. Elisabeth Haidvogl (A), and a current duplicate is located at both other Board members and at the company headquarters in Wattwil.

8. Financing

Exploration work will be financed through the sale of 6 million treasury shares from the company (EUR 0.10 per share), resulting in proceedings of EUR 600,000. This allows the continuation of the extensive exploration and development work in the respective project area, which is carried out by the Austrian subsidiary Silbermine Zeiring GmbH. The capital for future, new projects should be generated by the successful sale of the existing project(s), or by private placements.

9. Financial Planning

For the period 2021-2023, the following expenditures are planned to carry out the necessary exploration work:

Geophysical measurements	60.000 Euro
Drilling program	400.000 Euro
Geochemical rock sampling	20.000 Euro
Laboratory analysis	10.000 Euro
Personnel costs	100.000 Euro
Various costs	10.000 Euro
<hr/>	
Total capital requirement	600.000 Euro

The development work in our precious metals / commodities deposit should give us a detailed overview of the size and extent of the respective ore deposit to get a first resource definition according to the Canadian standard NI 43-101.

10. Our Goals

In the event of successful development, the sale of the project(s) to an established mining company is planned (exit strategy), or internal development of an economically feasible mine incorporating environmentally friendly processes would also be considered.

With our team of experts it is Aurex Biomining AG's stated goal to continuously grow and advance development of our precious metals/commodities project(s) to the stage of sale or mining production. Our team is also focused on the acquisition of new promising projects, to apply for an international stock market listing with the goal of becoming a major exploration and mining development company in Europe.

Wattwil, 25th May 2021

If you need further information please contact:

Aurex Biomining AG, Steigring 24, CH-9630 Wattwil

Web: www.aurex.ag; Mail: office@aurex.ag; Phone: +43 (0)1 / 966 93 14